

**Approved with
decision of the Commission for Selection of an Audit Organization
to Audit the Financial Statements
Kazakhstan-China Pipeline LLP
(minutes of the meeting dated January 19 2024 #1)**

**Request for participation in the selection of an audit organization to audit the financial
statements of Kazakhstan-China Pipeline LLP
for 2024-2026**

The Customer invites you to participate in the selection of an audit organization to audit the financial statements of Kazakhstan-China Pipeline LLP for 2024-2026, a detailed description of which is given below.

1. Name and address of the Customer: Kazakhstan-China Pipeline LLP located at 109V Abai Ave., Almaty, 050008, Republic of Kazakhstan.

2. Description of the volume of purchased audit and related services (reporting periods, scope and nature of audit procedures):

2.1. Audit services for the period from 2024 to 2026, namely¹:

1) review of the Customer's interim financial information prepared in accordance with the Corporate Accounting Policy of JSC NC KazMunayGas (hereinafter – the special purpose financial information under the CAP KMG) with the review report. The special purpose financial information under the CAP KMG includes: Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity, Statement of Changes in Property, Plant and Equipment at Historical Cost (with related calculations):

- for the three months ended March 31, 2024, 2025 and 2026,
- for the six months ended 30 June 2024, 2025 and 2026,
- for the nine months ended 30 September 2024, 2025 and 2026;

2) audit of the Customer's financial statements in accordance with the Corporate Accounting Policy of JSC NC KazMunayGas (hereinafter – the special purpose financial statements under CAP KMG) for 2024, 2025, 2026, with the audit report;

3) review of the Customer's interim financial information prepared in accordance with the Accounting Policy of KazTransOil JSC group of companies (hereinafter – the special purpose financial information under the AP KTO) with the review report². The special purpose financial information under the AP KTO includes: Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity, Statement of Changes in Property, Plant and Equipment (with related calculations):

- for the three months ended March 31, 2024, 2025 and 2026,
- for the six months ended 30 June 2024, 2025 and 2026,
- for the nine months ended 30 September 2024, 2025 and 2026;

4) an audit of the special purpose financial information in accordance with the AP KTO for 2024, 2025, 2026 with the audit report;

5) review of the Customer's interim condensed financial statements (hereinafter – the Customer's IFRS statements) prepared in accordance with IAS 34²:

- for the three months ended March 31, 2024, 2025 and 2026,
- for the three and six months ended 30 June 2024, 2025 and 2026,
- for the three and nine months ended 30 September 2024, 2025 and 2026;

¹ The exact title of the financial statements will be specified at the contracting.

² In place of an audit review, if required, an audit of the Partnership's financial statements for the six months ended 30 June 2024, 2025 and 2026 or for the nine months ended 30 September 2024, 2025 and 2026, with the audit report, shall be carried out at the Customer's request. The Contract remains unchanged.

6) an audit of the Customer's financial statements, prepared in accordance with IFRS, for 2024, 2025 and 2026 in order to express an independent opinion on the reliability of the preparation of financial statements in accordance with IFRS in all material respects, with the audit report;

7) an audit of the Customer's financial statements for 2024, 2025 and 2026, prepared in accordance with the list and forms approved by the Order of the Minister of Finance of the Republic of Kazakhstan dated 28 June 2017 #404 (hereinafter – Forms of the MF RK) with the audit report;

8) a letter to management following the results of the audit of the Customer's financial statements, prepared in accordance with IFRS, with a detailed description of the results of additional reviews and assessments included in the list of related services, with the provision of appropriate recommendations for correcting deficiencies, including significant deficiencies in the internal control system and all other deficiencies and recommendations (hereinafter – the Letter to Management) for 2024, 2025 and 2026.

A significant deficiency is a deficiency in which the development or functioning of one or more components of the internal control system does not reduce to a relatively low level the risk that misstatements may occur due to errors or falsification of amounts, which may be material and which will not be timely identified by the Customer's employees in the ordinary course of the performance of their assigned duties.

2.2 Related services with the provision of appropriate recommendations in the letters to management:

- providing recommendations on improving the process of preparing financial statements, as well as reducing the time for preparation;
- presentation of the results of the audit to the members of the Customer's management (upon request);
- expressing an opinion on the methodology and results of the valuation of property, plant and equipment (if any) in accordance with the Customer's Accounting Policy;
- expressing an opinion on the methodology and results of estimating the fair value of the acquisition of enterprises (in the event that acquisitions have taken place);
- consulting on accounting and tax accounting without providing relevant reports;
- conducting a tax review for 2024, 2025 and 2026 in order to identify tax risks, including the most significant ones, without providing an audit opinion/report;
- assessment of accounting and financial reporting (including assessment of the inventory accounting procedure, taking into account the specifics of the Customer's activities, assessment and revaluation of assets and liabilities, methods and procedures for conducting an inventory of assets and liabilities, including reconciliation of receivables and payables with suppliers of goods, works/services);
- assessment of the adequacy of the internal control and risk management system of the Customer on issues related to accounting and financial reporting;
- assessment of the state of software and hardware equipment and the reliability of automated information processing systems;
- assessment of the activities of the internal audit service of the Customer on issues related to the assessment of the internal control system in the course of accounting and financial reporting (if any);
- analysis of the organization of control over the activities of branches and subsidiaries of the Customer on issues related to accounting and financial reporting (if any);
- assessment of compliance of the Customer's activities with the requirements of the legislation of the Republic of Kazakhstan in the field of accounting and financial reporting;
- providing information on violations of the legislation of the Republic of Kazakhstan identified during the audit when using budgetary funds, loans, related grants, assets of the state and subjects of the quasi-public sector, state and state-guaranteed loans, as well as loans attracted under the guarantee of the state in accordance with paragraph 6 of Art. 21 of the Law of the Republic of Kazakhstan "On Auditing";
- the presence of an auditor when the Customer conducts an inventory of stocks, property, plant and equipment, and intangible assets, to confirm their reliable reflection in the financial statements (if necessary, as agreed with the Customer);
- trips to the location of the Customer's affiliates to carry out analytical audit procedures necessary for the issuance of financial statements (if necessary).

3. The number and types of audit reports to be issued are specified in Appendix 1 to the Request for participation in the selection of an audit organization to audit the financial statements of Kazakhstan-China Pipeline LLP for 2024-2026 (hereinafter – the Participation Request).

4. The timing and types of audit reports to be issued are specified in Appendix 2 to the Participation Request.

5. The amounts allocated for the services of an audit organization are specified in Appendix 3 to the Participation Request.

6. The list and contacts of the responsible officials of the Customer, with whom the Participants have the right to meet in order to obtain additional information for the preparation of a formal proposal for the provision of services, are specified in Appendix 4 to the Participation Request.

7. General information about the Customer, in respect of which the procedure for selecting an audit organization to audit the financial statements of Kazakhstan-China Pipeline for 2024-2026, is specified in Appendix 5 to the Participation Request.

8. The requirements for an official competitive bid for the provision of audit services are specified in Appendix 6 to the Participation Request.

9. The form of information on a conflict of interest is provided in Appendix 7 to the Participation Request.

Appendix 1 to the Participation Request

Number and types of audit reports issued

#	Name	Number of copies, pcs.		
		in Russian	in Kazakh	in English
1	Special purpose financial information in accordance with the CAP KMG - for the three months ended March 31, 2024, 2025 and 2026	4	-	4
	- for the six months ended 30 June 2024, 2025 and 2026	4	-	4
	- for the nine months ended 30 September 2024, 2025 and 2026	4	-	4
	- for 2024, 2025 and 2026	4	-	4
2	Special purpose financial statements in accordance with the CAP KMG - for 2024, 2025 and 2026	4	-	4
3	Special purpose financial information in accordance with the AP KTO - for the three months ended March 31, 2024, 2025 and 2026			
	- for the six months ended 30 June 2024, 2025 and 2026			
	- for the nine months ended 30 September 2024, 2025 and 2026			
	- for 2024, 2025 and 2026	4	-	4
4	The Customer's financial statements, prepared in accordance with IFRS			

	- for the three months ended March 31, 2024, 2025 and 2026	4	-	4
	- for the three and six months ended 30 June 2024, 2025 and 2026	4	4	4
	- for the three and nine months ended 30 September 2024, 2025 and 2026	4	-	4
	- for 2024, 2025 and 2026	5	5	5
5	Forms of the MF RK			
	- for 2024, 2025 and 2026	4	4	4
6	Letter to management for 2024, 2025 and 2026			

Timing of audit reports issued³

Audit reports issued	Timing of audit reports issued ⁴				
	Financial information/special purpose statements in accordance with the CAP KMG	Statement Forms in accordance with the AP KTO	The Customer's financial statements, prepared in accordance with IFRS	Forms of the MF RK	Letter to management
For the three months ended March 31, 2024, 2025 and 2026	April 26 of the reporting year	April 26 of the reporting year	April 26 of the reporting year		
For the six months ended 30 June 2024, 2025 and 2026	July 24 of the reporting year	July 26 of the reporting year	July 26 of the reporting year		
For the nine months ended 30 September 2024, 2025 and 2026	October 26 of the reporting year	October 26 of the reporting year	October 26 of the reporting year		
For 2024, 2025 and 2026	February 5 of the reporting year	February 5 of the reporting year	February 5 of the reporting year	February 9 of the reporting year	February 12 of the year following the reporting year

³ if it is necessary to reduce the time for preparing and submitting financial statements, the time for issuing audit reports may be changed. The time for issuing the Customer's financial statements under the CAP KMG, can be changed based on the relevant letter from KazTransOil JSC (on the timing of financial reporting);

⁴ if the reporting date falls on a non-working day, then the period is postponed to the day preceding the reporting date.

Appendix 3 to the Participation Request

Amounts allocated for the purchase of services of an audit organization

in KZT

Name of the Customer	Excluding VAT			Including VAT				
	TOTAL	2024	2025	2026	TOTAL	2024	2025	2026
Kazakhstan-China Pipeline LLP	189 397 120	58 828 000	64 256 720	66 312 400	212 124 774	65 887 360	71 967 526	74 269 888

Appendix 4 to the Participation Request

The list and contacts of the responsible officials of the Customer, with whom the Participants have the right to meet in order to obtain information in order to prepare a formal offer

Name of the Customer	Head of Financial Service		Accounting Department	
	Full name	Contacts	Full name	Contacts
Kazakhstan-China Pipeline LLP	Deputy General Director for Finance Cao Yingwei	8 (727) 330 95 69 (reception)	Chief Accountant Anna Vitalievna Kochergova	8 (727) 330 95 71 A.Kochergova@kcp.kz
	Deputy General Director for Economics Erkhat Dulatovich Turlykhanov	8 (727) 330 97 08 (reception)	Deputy Chief Accountant Gulnara Bulatovna Bayandina	8 (727) 330 95 70 G.Bayandina@kcp.kz

General information about the Customer

1. Description of the Company's activities: details of the Customer's activities is available at <https://www.kcp.kz/company/about>.
2. Number of employees as of December 31, 2023: 186 employees.
3. Brief description of the information systems used for enterprise management, accounting and reporting:

Name of the software product	Description
<p>1C:Enterprise 8.3 (8.3.18.1334)</p> <p>Comprehensive Financial Management and Budgeting for Kazakhstan, edition 3.1, 1C-Rating LLP (3.1.18.2)</p>	<p>Based on this system, the following processes are automated:</p> <ul style="list-style-type: none"> - accounting and tax accounting, - module "SL: Treasury" for 1C: KUFIB; - module "SL: Budgeting" for 1C: KUFIB; - module "Tariff regulation" for 1C: KUFIB; - module "PPE Inventory" for 1C: KUFIB; - module "Automation of the processes of writing off PPE and inventories at production sites for 1C: KUFIB"; - module "ISUR: Risk Management Information System" for 1C: KUFIB; - module "SL: Personnel block" for 1C: KUFIB
	<p>Based on this system, the following processes are automated:</p> <ul style="list-style-type: none"> - personnel management, incl. management of employee travel data; - payroll preparation.
	<p>Based on this system, realized are:</p> <ul style="list-style-type: none"> - business planning; and - a system of separate accounting for income, expenses and involved assets.
<p>Electronic document management system based on Lotus Domino/Notes v.9.0.1 platform</p>	<p>Automation of documentation support for management activities, control of performance discipline.</p>

4. History of the audit and of contacts of current auditors:
 - from 2004 to 2012 – PricewaterhouseCoopers LLP
 - from 2013 to 2014 – Deloitte LLP
 - from 2015 to 2016 – PricewaterhouseCoopers LLP
 - from 2017 to 2018 – Ernst & Young LLP
 - from 2019 to 2022 – PricewaterhouseCoopers LLP
 - 2023 – KPMG Audit LLP +7 (727) 298 08 98

Requirements for the official bid

Auditor is an audit organization applying for the conclusion of a contract for the procurement of services for the audit of the Customer's financial statements for 2024-2026 (hereinafter – the Contract) and participating in the procedure for selecting an audit organisation for the audit of the Customer's financial statements for 2024-2026.

It is mandatory to provide:

- confirmation and justification of the Auditor's independence from the Customer and any of its related parties and sign the information on conflict of interest in the form according to Appendix 7 to the Participation Request;

- the contents of the formal bid with references to the relevant sections and pages;

- confirmation of compliance with the requirements for audit organizations to conduct an audit, in accordance with the legislation of the Republic of Kazakhstan.

It is possible to include other useful information in the Bid at the Auditor's discretion.

1. Minimum requirements for the Auditor:

The auditor must comply with the minimum requirements for audit organizations that conduct mandatory audit approved by the Order of the Minister of Finance of the Republic of Kazakhstan dated 30 March 2015 #231 and provide the following documents/information:

1.1. a copy of the license to carry out auditing activities;

1.2. a copy of the qualification certificate "auditor" of the Head of the Auditor;

1.3. a copy of the opinion of the professional council and/or the opinion of an accredited professional audit organization of which the Auditor is a member, confirming compliance with the requirements of international auditing standards and the Code of Conduct based on the results of the external quality control;

1.4. copy of the mandatory civil liability insurance contract of the Auditor;

1.5. on the lack of administrative penalties imposed for violations of the law on auditing activities in accordance with Article 247 of the Code of the Republic of Kazakhstan On Administrative Violations within the last year before entering into the Contract, except for one administrative penalty imposed for untimely reports submission or non-submission to the authorized body in accordance with qualification requirements and/or information on its civil liability insurance during the reporting period;

2. Mandatory requirements for the Auditor:

2.1. The Auditor may not participate in the procedure for selecting an audit organisation to audit the Customer's financial statements for 2024-2026 if it is on the List of Unreliable Potential Suppliers (Suppliers) of Samruk-Kazyna JSC (hereinafter – the Fund) and/or the Register of Unfair Participants in Public Procurement.

The Auditor shall confirm its independence by submitting a statement to this effect in its formal bid for services, which shall include information on the Auditor's current income from providing audit and non-audit services to the Customer. This information should include the proportion of this income to the Auditor's total income.

2.2. During the Contract period, the Auditor shall annually provide information on the current income of the Auditor (indicating future income from concluded contracts) from the provision of audit and non-audit services to the Customer in the form and within the terms stipulated by the Policy of Samruk-Kazyna JSC in the field of engaging the services of audit organizations approved by the decision of the Board of Directors of Samruk-Kazyna JSC #185 dated 27 May 2021.

2.3. At least once a year, the Auditor submits confirmation to the Customer's management that:

- the independence of the Auditor has been preserved;

- the Auditor and its partners do not have any financial interests in the Customer;

- members of the audit team do not have any financial interests in the Customer;

- except for the cases stipulated by the Policy of Samruk-Kazyna JSC in the field of engaging the services of audit organizations approved by the decision of the Board of Directors of Samruk-Kazyna

JSC #185 dated 27 May 2021, there are no other instances of services between the Customer and the Auditor;

- no part of the remuneration paid by the Customer to the Auditor is paid on an emergency basis;
- the total amount of remuneration received and expected to be received by the Auditor on the basis of the concluded contracts did not have a significant impact on the financial independence of the Auditor from the Customer and did not exceed fifteen (15) percent of the Auditor's total income in accordance with the Rules of Professional Conduct of the Association of Chartered Certified Accountants of the United Kingdom of Great Britain and Northern Ireland (the ACCA Rules of Professional Conduct);
- there are no disputes between the Customer and the Auditor.

3. Resources for providing audit services.

3.1. Provide details on the following items:

- the proposed composition of the Customer's audit project team, including lead partners and managers;
- their roles and responsibilities in the engagement;
- qualification and relevant experience, including experience in auditing similar clients;
- the minimum hours per year devoted to the project by each of the project leaders;
- commitment to auditor succession planning and continuity of project staff;
- commitment to the professional development of employees;
- other resources and a detailed description of the services offered;
- list and coverage of local offices involved.

3.2. Requirements for the Auditor:

3.2.1 five years of experience in auditing financial statements in accordance with IFRS of companies operating in the oil and gas sector of the economy with equity capital exceeding thirty (30) million MCI. In this case, a description of projects with contact details of client companies is a prerequisite;

3.2.2 availability of a sufficient number of auditors, but not less than five (5) persons having an international professional certificate of Association of Chartered Certified Accountants (ACCA), or Associated Chartered Accountant (ACA), or Chartered Accountant (CA), or Certified Public Accountant (CPA), or Chartered Financial Analyst (CFA), and a qualification certificate "auditor" issued in accordance with the laws of the Republic of Kazakhstan;

3.2.3 availability of a specialized technical support team (specialists in IFRS accounting, tax accounting, asset valuation, transfer pricing) to provide efficient and high quality services related to technical requests, or the Auditor's obligation to form such a team within ten (10) days from the date of signing the Contract.

3.3. Requirement for the audit team members for the Customer:

3.3.1 the audit team for the Customer shall be formed in the following composition: lead partner – three (3) persons, project manager – one (1) person, manager – one (1) person, audit specialist – four (4) persons, appraiser – one (1) person, tax specialist – one (1) person;

3.3.2 lead partners, project leader and manager must have an international professional certificate ACCA, or ACA, or CA, or CPA, or CFA and a qualification certificate "auditor" issued in accordance with the laws of the Republic of Kazakhstan;

3.3.3 lead partners, project manager and manager must have five (5) years of experience in auditing financial statements in accordance with IFRS;

3.3.4 audit specialists should have three (3) years of experience in auditing financial statements in accordance with IFRS;

3.3.5 the appraiser shall have the following qualification certificates: Appraiser of Movable Property, Appraiser of Immovable Property, Appraiser of Intellectual Property, Intangible Assets, Business Valuation and Business Participation Rights, issued in accordance with the laws of the Republic of Kazakhstan, and five (5) years of experience in the appraisal activities;

3.3.6 the tax specialist must have a qualification certificate of a tax consultant issued in accordance with the laws of the Republic of Kazakhstan and five (5) years of experience in taxation.

Compliance with the requirements specified in clause 3.2(2), clause 3.3(2-6) shall be a provision of:

- copies of notarized international certificates ACCA, ACA, CA, CPA, CFA with a notarized translation into Russian;
- copies of notarized qualification certificates "auditor";
- copies of notarized certificates of qualification: Appraiser of Movable Property, Appraiser of Immovable Property and Appraiser of Intellectual Property, Intangible Assets, Business Valuation and Business Participation Rights;
- copies of the tax consultant's qualification certificate;
- CVs of the auditors specified in clause 3.2(2) and members of the audit team for the Customer specified in clause 3.3, confirming the external audit experience indicating the client companies, areas of activity of the client company, name of services rendered, term of services rendered, role in each project of services rendered (if the document is provided in a foreign language, provide a notarized translation) and certified by the Head of the Auditor;
- copies of documents of the auditors specified in clause 3.2(2) and members of the audit team for the Customer specified in clause 3.3 confirming the labour activity in accordance with Article 35 of the Labour Code of the Republic of Kazakhstan.

4. Qualification

Provide details on the following item:

- industry experience, including practical experience of servicing clients of a similar scale of the Customer (provide a list of major clients in this industry, the scope of participation and the Auditor's interest in providing services to the industry in which the Customer operates).

5. Audit approach

Provide details on the following items:

- audit methodology and strategy in relation to the Customer's characteristics and requirements;
- coordination of work and controls;
- terms of the audit;
- approach to working with the Customer's management;
- approach to the treatment of tax issues;
- approach and ways of solving complex and non-standard technical issues of accounting;
- commitment to continuous improvement and enhancement of audit performance.

6. Change of auditors

Provide a plan for organising a change of auditors, namely the requirements for the procedure for reviewing the results of previous audits and proposals to ensure continuity of work.

7. Quality of services and conflict of interest

Provide details on the following items:

- common approach to ensuring the services quality and managing relationship with the client;
- potential conflicts and their settlements approach (including a description of work performed for direct competitors);
- commitments and approach to partner rotation and project team member succession planning;
- description of the quality control and customer satisfaction assessment system.

8. Working hours and cost of services

Cost of services shall be provided in the form of a separate document and shall include the following:

- man-hours and fixed rates for proposed audit services, statutory audit services and other reporting services;
- a mechanism for determining the cost of the audit for the first and subsequent years;
- the cost of services method;
- the proposed bill payment schedule as well as the flexibility of the process.

9. Other additional services within the audit services

Describe the experience and resources available to provide, within the scope of the submitted offer, non-audit services of potential interest to the Customer.

Information about a conflict of interests

The Auditor hereby confirms with his signature below:

1) the absence of situations involving a conflict of interest between the Auditor and the Customer, employees of the Customer and the employees of the Auditor, employees of one Auditor and employees of another Auditor, individuals in relations with employees of the Customer and the Customer, between the interests of the Republic of Kazakhstan, the Government or government authorities of the Republic of Kazakhstan and the interests of the Auditor;

2) with respect to potential conflicts of interest, the absence of:

the contractual legal relationship between⁵ the Auditor and a third party in the Project, as well as between the Customer and the same Auditor, acting simultaneously within the same Project;

- existing contractual legal relations between the Auditor and a third party in the Project if there are contractual relations in the past or present between the same Auditor and the Customer for other projects;

- existing contractual legal relations under the Project involving the Republic of Kazakhstan and/or the Government of the Republic of Kazakhstan between the Auditor of the Customer, the Customer and the Republic of Kazakhstan and/or the Government if there are past or present contractual relations between the same auditor and a third party in the Project related to the subject matter of the Project in which the interests of the Republic of Kazakhstan and/or the Government of the Republic of Kazakhstan have not coincided or do not coincide with the interests of a third party in the Project or the Auditor;

- the Auditor's financial interests with a third party in the Project, who the Auditor is interested in or business opportunities to the Auditor, to the detriment of the Customer's interests;

- job-sharing positions of the Head, partner or any other employee of the Auditor in the third person under the Project as the Head, partner or employee or by participating in his bodies;

- the Auditor's representation that causes or may cause a parallel conflict of interest (a parallel conflict may arise if the representation of the Auditor's current client would not be in the interests of the Customer; or if there is a risk that the representation of one or more of the Auditor's current clients would violate the obligations of the Auditor to the Customer);

- any interest, its own or persons related to the Customer/Auditor, in a decision to be made by the Employee personally or in the adoption of which the Employee must participate, or in an action to be taken by the Employee in the performance of its employment duties under the Project;

- employment and other relations of the Customer's employee with the Auditor, as well as the fact of receiving or intending to receive property benefit, benefits or advantages from the Auditor under the Project;

- the Auditor's relationship with the person related to the Customer's employee, as well as the fact of receiving or intending to receive property benefit, benefits or advantages from the Auditor;

- other conflict situations that are known to the Auditor.

Note: Disclosure of additional information on the absence of conflict of interest situations (if necessary).

3) that the signatory of this Conflict of Interest Statement (hereinafter – the Conflict of Interest Statement) has the authority to sign them on behalf of the Auditor, thereby expressing acceptance of the obligations and agreement to the terms and conditions contained in the draft Contract, including, but not limited to:

- the Auditor's liability for knowingly or unknowingly providing false information about the absence of a conflict of interest;

- the Auditor's obligation to immediately inform the Customer's management of any events and/or facts related to the conflict of interest;

⁵ "Project" shall mean events and/or activities, due to participation or potential participation of the Customer in which the Customer acquires or has acquired the Auditor's services.

- prohibition for the Auditor to represent the interests of third parties against the Customer on issues related to or arising from the subject matter of the Project for a period of not less than five (5) years, except for cases where the Contract establishes a longer period of confidentiality restrictions (based on the specifics of the Project and/or cases established by the laws of the Republic of Kazakhstan);
- prohibition for the Auditor to evade liability in the presence of a conflict of interest on any grounds, including, regardless of the scope of the Auditor's activity or its business reputation;
- unreserved confirmation by the Auditor that there is no conflict of interest with the Customer, organizations included in the Fund Group, the Republic of Kazakhstan, the Government of the Republic of Kazakhstan;
- full liability of the Auditor to the Customer for damages (both real damage and lost profits) caused by a conflict of interest;
- the Auditor's obligations to respect the confidentiality of all information received from the Customer, to ensure the return and/or destruction of the received information/data in case of the Contract termination or cancellation (such obligation may be provided by a separate agreement/confidentiality agreement);
- prohibition of representation of the Customer if the Auditor's representation causes or may cause a parallel conflict of interest;
- the Auditor's liability in the form of a forfeit (given the Contract price) for unreliable information with regard to the conflict of interest, for violation of the Auditor's guarantees and assurances that there is no conflict of interest;
- the Customer's right to advance termination of the Contract in the event of a conflict of interest without incurring any penalties against the Customer and freeing and/or shielding the Customer from any liability or damages arising from the advance termination of the Contract;
- the Customer's right to unilaterally repudiate the Contract and demand compensation for losses in case the Auditor provides false information with regard to the conflict of interest;
- the Auditor's consent to its inclusion in the Single Database of Samruk-Kazyna JSC Group, containing information about the Auditors on the issue of conflict of interest (hereinafter – the Single Database), with disclosure of all data provided by the Single Database, in case of detection of conflict of interest in providing advisory services by the Auditor;
- the Customer's right to monitor and collect information about the Auditor from any sources not prohibited by the laws of the Republic of Kazakhstan, including the media, etc;
- the Auditor's consent to the Customer's written application to public authorities, professional associations in which the Auditor is a member, in order to obtain appropriate information about the Auditor and/or to notify the professional association of the Auditor's violation of its obligations, generally recognized norms and rules of conduct and ethical business conduct. If the Auditor refuses, its refusal must be justified by objective legal grounds. In the event of unmotivated refusal, the Customer, if a conflict of interest is suspected, may consider such refusal as confirmation by the Auditor of the existence of a conflict of interest;
- consent of the Auditor or its legal representative to the collection, processing and use of personal data of the Auditor and its employees involved in the provision of advisory services;
- consent to include the Auditor in case of a conflict of interest (including, but not limited to, bases provided by sub-clause 2) of the Conflict of Interest Statement) in the Single Database with disclosure of all data required by the requirements of the Single Database.

Signature, full name of a person signing the Conflict of Interest Statement on behalf of the Auditor and documents confirming the authority of the signing representative of the Auditor.